

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:	5 years	
Example Investment:	EUR 10,000	
	If you exit after 1 year	If you exit after 5 years
Scenarios		
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs Average return each year	EUR 4,250 -57.50%
Unfavourable	What you might get back after costs Average return each year	EUR 8,570 -14.30%
Moderate	What you might get back after costs Average return each year	EUR 10,550 5.50%
Favourable	What you might get back after costs Average return each year	EUR 14,120 41.20%

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between August 2024 and August 2025.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between March 2016 and March 2021.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between March 2020 and March 2025.

What happens if Aucus Partners SAS is unable to pay out?

The assets of the Fund are held in safekeeping by the Depositary. In the event of the insolvency of the Management Company, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund.

There is no compensation or guarantee scheme protecting you from a default of the Depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 91	EUR 600
Annual cost impact (*)	0.9%	0.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.6% before costs and 6.7% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this Share Class.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.90% of the value of your investment per year. This is an estimate based on the annual management fee and the maximum annual fee cap for other fees.	EUR 90
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 1
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take money out early?

Recommended holding period: 5 year(s)

This product is designed for long-term investment. Due to the Fund's predominant exposure to equity securities, the value of investments and the income from them can rise and fall over differing time periods. Investors should therefore have an investment horizon of at least 5 years when buying an investment of this type.

The ICAV shall redeem shares of this Share Class of the Fund at the redemption price on each dealing day. Redemptions of the applicable Fund will be effected at the valuation point on the relevant dealing day. The price is based on the net asset value per share of each class determined at the valuation point.

How can I complain?

If you choose to invest in the Fund and subsequently have a complaint, please contact the Management Company, Aecus Partners SAS, using the postal or email addresses below.

www.aecuspartners.com

Postal address: Aecus Partners SAS, 128 rue du Faubourg Saint-Honoré, 75008, Paris, France

Email address: bonjour@aecuspartners.com

Other relevant information

The sub-fund may comprise other share classes. You can find more information on these share classes on the website: www.aecuspartners.com. The website also contains:

- Information and access to procedures and arrangements related to investors' rights and complaints handling;
- Details of the management company's current remuneration policy;
- The latest prospectus, annual and semi-annual reports, as well as the key information documents.

Depending on your tax status, any capital gains and income resulting from the ownership of units of the fund may be subject to tax. We advise you to obtain further information in this regard from the promoter of the fund or from your tax advisor.

Further information on the ICAV, subfunds and share classes, including the prospectus, fund supplements, latest annual reports, any subsequent semi-annual reports, and share prices can be obtained by emailing or calling the Fund's transfer agent, as required by law.

Fund Transfer Agent: BNP Paribas Fund Administration Services (Ireland) Limited

Tel: +353 1 607 1800

Email: afsinvestorservices.ie@bnpparibas.com

Documents are available in English and French and are free of charge at the registered office of the Management Company: 128, rue du Faubourg Saint Honoré, 75008, Paris, France.

Information related to the product past performance on the last 10 years and to previous performance scenario calculations will be made available in the future on the website www.aecuspartners.com when the fund has developed sufficient performance history in order to create these.