

Portfolio return scenarios of each share class & what you might get back from investing 10,000 in the currency of that share class after costs.

Share classes are those of the Aecus Europe Equity sub-fund of the Aecus UCITS ICAV, domiciled in Ireland and authorised by the Central Bank of Ireland. The fund is managed by Aecus Partners who is also the manufacturer of the PRIIPs scenarios. Aecus Partners is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

The performance scenarios shown are estimates based on past data and are not exact indicators. They illustrate how the product may perform under different market conditions and cannot be considered as forecasts. Actual returns may differ significantly, particularly in periods of market stress. The scenarios are calculated according to the PRIIPs methodology and updated regularly as required by regulation. They do not take into account your personal tax situation, and the figures presented may help you compare this product with others but should not be relied upon as a guarantee of future performance. The scenarios do not include any fees or commissions charged by distributors, which may reduce the return for the investor.

Date	ISIN	Fund & Share class	Currency	Stress Scenario				Unfavourable Scenario				Moderate Scenario				Favourable Scenario			
				1 Year		5 Years		1 Year		5 Years		1 Year		5 Years		1 Year		5 Years	
27/02/2026	IE000E20LG91	Aecus Europe Equity Fund Class A EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.40%	8,560	-1.46%	9,854	6.00%	10,600	6.96%	10,696	41.10%	14,110	12.62%	11,262
27/02/2026	IE000DVOE1P2	Aecus Europe Equity Fund Class A GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.60%	8,840	-0.28%	9,972	7.00%	10,700	6.67%	10,667	31.90%	13,190	11.31%	11,131
27/02/2026	IE000NAJERZ5	Aecus Europe Equity Fund Class B EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.30%	8,570	-1.44%	9,856	6.10%	10,610	7.07%	10,707	41.20%	14,120	12.74%	11,274
27/02/2026	IE000AUNODQ0	Aecus Europe Equity Fund Class S EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.20%	8,580	-1.42%	9,858	6.30%	10,630	7.23%	10,723	41.40%	14,140	12.92%	11,292
27/02/2026	IE000HME34L8	Aecus Europe Equity Fund Class S GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.30%	8,870	-0.20%	9,980	7.30%	10,730	6.98%	10,698	32.30%	13,230	11.60%	11,160
30/01/2026	IE000E20LG91	Aecus Europe Equity Fund Class A EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.40%	8,560	-0.94%	9,906	6.10%	10,610	6.96%	10,696	41.10%	14,110	12.62%	11,262
30/01/2026	IE000DVOE1P2	Aecus Europe Equity Fund Class A GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.60%	8,840	-0.24%	9,976	7.20%	10,720	6.67%	10,667	31.90%	13,190	11.31%	11,131
30/01/2026	IE000NAJERZ5	Aecus Europe Equity Fund Class B EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.30%	8,570	-0.92%	9,908	6.20%	10,620	7.07%	10,707	41.20%	14,120	12.74%	11,274
30/01/2026	IE000AUNODQ0	Aecus Europe Equity Fund Class S EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.20%	8,580	-0.90%	9,910	6.40%	10,640	7.23%	10,723	41.40%	14,140	12.92%	11,292
30/01/2026	IE000HME34L8	Aecus Europe Equity Fund Class S GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.30%	8,870	-0.16%	9,984	7.40%	10,740	6.98%	10,698	32.30%	13,230	11.60%	11,160
31/12/2025	IE000E20LG91	Aecus Europe Equity Fund Class A EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.40%	8,560	-0.36%	9,964	6.10%	10,610	6.95%	10,695	41.10%	14,110	12.62%	11,262
31/12/2025	IE000DVOE1P2	Aecus Europe Equity Fund Class A GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.60%	8,840	0.22%	10,022	7.40%	10,740	6.79%	10,679	31.90%	13,190	11.31%	11,131
31/12/2025	IE000NAJERZ5	Aecus Europe Equity Fund Class B EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.30%	8,570	-0.32%	9,968	6.20%	10,620	7.07%	10,707	41.20%	14,120	12.74%	11,274
31/12/2025	IE000AUNODQ0	Aecus Europe Equity Fund Class S EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.20%	8,580	-0.30%	9,970	6.40%	10,640	7.23%	10,723	41.40%	14,140	12.92%	11,292
31/12/2025	IE000HME34L8	Aecus Europe Equity Fund Class S GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.30%	8,870	0.32%	10,032	7.70%	10,770	7.07%	10,707	32.30%	13,230	11.60%	11,160
28/11/2025	IE000E20LG91	Aecus Europe Equity Fund Class A EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.40%	8,560	-0.24%	9,976	6.10%	10,610	6.76%	10,676	41.10%	14,110	12.62%	11,262
28/11/2025	IE000DVOE1P2	Aecus Europe Equity Fund Class A GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.60%	8,840	0.38%	10,038	7.40%	10,740	6.81%	10,681	31.90%	13,190	11.31%	11,131
28/11/2025	IE000NAJERZ5	Aecus Europe Equity Fund Class B EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.30%	8,570	-0.22%	9,978	6.20%	10,620	6.87%	10,687	41.20%	14,120	12.74%	11,274
28/11/2025	IE000AUNODQ0	Aecus Europe Equity Fund Class S EUR Acc	EUR	-57.50%	4,250	-17.34%	8,266	-14.20%	8,580	-0.20%	9,980	6.40%	10,640	7.04%	10,704	41.40%	14,140	12.92%	11,292
28/11/2025	IE000HME34L8	Aecus Europe Equity Fund Class S GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.30%	8,870	0.48%	10,048	7.70%	10,770	7.10%	10,710	32.30%	13,230	11.60%	11,160
31/10/2025	IE000E20LG91	Aecus Europe Equity Fund Class A EUR Acc	EUR	-57.40%	4,260	-17.34%	8,266	-14.40%	8,560	-0.38%	9,962	6.10%	10,610	6.64%	10,664	41.10%	14,110	12.62%	11,262
31/10/2025	IE000DVOE1P2	Aecus Europe Equity Fund Class A GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.60%	8,840	0.69%	10,069	7.40%	10,740	6.79%	10,679	31.90%	13,190	11.31%	11,131
31/10/2025	IE000NAJERZ5	Aecus Europe Equity Fund Class B EUR Acc	EUR	-57.40%	4,260	-17.34%	8,266	-14.30%	8,570	-0.28%	9,972	6.20%	10,620	6.75%	10,675	41.20%	14,120	12.74%	11,274
31/10/2025	IE000AUNODQ0	Aecus Europe Equity Fund Class S EUR Acc	EUR	-57.40%	4,260	-17.34%	8,266	-14.20%	8,580	-0.12%	9,988	6.40%	10,640	6.92%	10,692	41.40%	14,140	12.92%	11,292
31/10/2025	IE000HME34L8	Aecus Europe Equity Fund Class S GBP Acc	GBP	-55.70%	4,430	-16.41%	8,359	-11.30%	8,870	0.79%	10,079	7.70%	10,770	7.07%	10,707	32.30%	13,230	11.60%	11,160
30/09/2025	IE000E20LG91	Aecus Europe Equity Fund Class A EUR Acc	EUR	-57.50%	4,250	-17.04%	8,296	-14.40%	8,560	-1.25%	9,875	5.30%	10,530	6.59%	10,659	41.10%	14,110	12.62%	11,262
30/09/2025	IE000DVOE1P2	Aecus Europe Equity Fund Class A GBP Acc	GBP	-55.70%	4,430	-16.37%	8,363	-11.60%	8,840	-0.71%	9,929	7.20%	10,720	6.55%	10,655	31.90%	13,190	11.31%	11,131
30/09/2025	IE000NAJERZ5	Aecus Europe Equity Fund Class B EUR Acc	EUR	-57.50%	4,250	-17.04%	8,296	-14.30%	8,570	-1.23%	9,877	5.50%	10,550	6.70%	10,670	41.20%	14,120	12.74%	11,274
30/09/2025	IE000AUNODQ0	Aecus Europe Equity Fund Class S EUR Acc	EUR	-57.50%	4,250	-17.04%	8,296	-14.20%	8,580	-1.21%	9,879	5.60%	10,560	6.87%	10,687	41.40%	14,140	12.92%	11,292
30/09/2025	IE000HME34L8	Aecus Europe Equity Fund Class S GBP Acc	GBP	-55.70%	4,430	-16.37%	8,363	-11.30%	8,870	-0.69%	9,931	7.40%	10,740	6.82%	10,682	32.30%	13,230	11.60%	11,160
29/08/2025	IE000E20LG91	Aecus Europe Equity Fund Class A EUR Acc	EUR	-57.50%	4,250	-20.90%	7,910	-14.40%	8,560	-0.94%	9,906	5.30%	10,530	6.56%	10,656	41.10%	14,110	12.62%	11,262
29/08/2025	IE000DVOE1P2	Aecus Europe Equity Fund Class A GBP Acc	GBP	-55.70%	4,430	-20.10%	7,990	-11.60%	8,840	-0.63%	9,937	7.40%	10,740	6.39%	10,639	31.90%	13,190	11.31%	11,131
29/08/2025	IE000AUNODQ0	Aecus Europe Equity Fund Class S EUR Acc	EUR	-57.50%	4,250	-20.90%	7,910	-14.20%	8,580	-0.88%	9,912	5.60%	10,560	6.84%	10,684	41.40%	14,140	12.92%	11,292
29/08/2025	IE000HME34L8	Aecus Europe Equity Fund Class S GBP Acc	GBP	-55.70%	4,430	-20.10%	7,990	-11.30%	8,870	-0.61%	9,939	7.70%	10,770	6.67%	10,667	32.30%	13,230	11.60%	11,160
31/07/2025	IE000E20LG91	Aecus Europe Equity Fund Class A EUR Acc	EUR	-57.40%	4,260	-17.04%	8,296	-14.40%	8,560	-0.71%	9,929	5.30%	10,530	6.30%	10,630	41.10%	14,110	12.62%	11,262
31/07/2025	IE000DVOE1P2	Aecus Europe Equity Fund Class A GBP Acc	GBP	-55.70%	4,430	-16.37%	8,363	-11.60%	8,840	-0.06%	9,994	7.40%	10,740	6.37%	10,637	31.90%	13,190	11.31%	11,131
31/07/2025	IE000AUNODQ0	Aecus Europe Equity Fund Class S EUR Acc	EUR	-57.40%	4,260	-17.04%	8,296	-14.20%	8,580	-0.44%	9,956	5.60%	10,560	6.58%	10,658	41.40%	14,140	12.92%	11,292
31/07/2025	IE000HME34L8	Aecus Europe Equity Fund Class S GBP Acc	GBP	-55.70%	4,430	-16.37%	8,363	-11.30%	8,870	-0.06%	9,994	7.70%	10,770	6.65%	10,665	32.30%	13,230	11.60%	11,160

Source: Aecus Partners