

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Aecus Continental Europe Equity Fund (the "Fund")

A Sub-Fund of Aecus UCITS ICAV (the "ICAV")

Management company: Aecus Partners SAS.

Class S GBP Acc

ISIN: IE00094U2S75

Objectives and investment policy

The investment objective of the Fund is to seek to deliver capital growth, whilst limiting downside risk, over any period of five consecutive years or more.

Although the Fund aims to achieve its investment objective, there is no guarantee that this will be achieved. The Fund's capital is at risk meaning that the Fund could suffer a decrease in value and the value of a shareholder's investment in the Fund would decrease as a result. There can be no assurance that the Fund will achieve its investment objective over any time period.

The Fund seeks to achieve its objective by investing selectively in a diversified portfolio of companies with persistent earnings growth, run by management teams focused on creating durable value. As part of the selection process, the Fund looks for companies with a defensible business model, repeatable success and scalability.

The Fund will invest primarily in listed Continental European equity securities, with at least 75% of its assets in equity securities in the European Economic Area. Exposure to equity securities will be on a long-only basis and may include common stocks, preferred stocks, IPOs and rights as well as equity-related instruments. The Fund is also permitted to invest in Underlying Funds and to hold Cash and Cash Equivalents including cash deposits, government debt securities and money market instruments.

The Fund may invest in large, medium and smaller market capitalisation companies. The Fund will not actively focus on any specific geographic region, nor any particular industry, sector or market capitalisation.

The Fund has been categorised as an Article 8 Fund under the Sustainable Finance Disclosure Regulation which is a fund that promotes environmental and/or social characteristics.

The Fund is actively managed and references the MSCI Europe ex UK Index (Net Total Return) (the "Reference Index") for comparative and information purposes only. The Fund is not constrained by any index, including the Reference Index, and it may invest in securities that are not included in the Reference Index. No account is taken of the constituents of the Fund's Reference Index in the management of the Fund or in the stock selection process.

This product is designed for long-term investment. Due to the Fund's predominant exposure to equity securities, the value of investments and the income from them can rise and fall over differing time periods. Investors should therefore have an investment horizon of at least 5 years when buying an investment of this type.

Shares in the Fund trade every day where the banks in Dublin are open for business. You can contact the share dealing team by email:

afsinvestorservices.ie@bnpparibas.com or by telephone on +353 1 607 1800.

This is an accumulating share class. All income allocated to the share class from the Fund is reinvested and included in the value of the shares.

For full investment objectives and policy details, please refer to the Prospectus and Fund Supplement.

Risk and reward profile



The risk and reward indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table shows the Fund's ranking. If the Fund has been in operation for less than 5 years, representative history, such as a comparable share class or index, may have been used to create the indicator.

The Share Class is in this risk category due to the nature of its investments and previous rises and falls of its price or simulated data in the past.

The lowest category does not represent a risk-free investment.

The indicator may shift over time and is not a target or guarantee.

The indicator is based on historical data and may not be a reliable indicator of the Fund's future risk profile.

The indicator is not a measure of the risk of capital loss, but a measure of the previous ups and downs in value of the Share Class.

MATERIAL RISKS RELEVANT TO THE FUND WHICH ARE NOT FULLY CAPTURED BY THE INDICATOR:

- **Equities:** investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.
- **Capital:** investment markets are subject to economic, regulatory, market sentiment and political risks and investors may not get back the full amount invested.
- **Currency:** the Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- **Concentration:** investments concentrated within securities, sectors or industries, or geographical regions may impact Fund performance.
- **Small and mid-cap:** smaller company stock prices can be more volatile than stock prices of larger companies.

There is no assurance that the investment objective of the Fund will be achieved.

A more detailed description of the risk factors that apply to the Fund is set out in the Prospectus and Fund Supplement.

Key Investor Information

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	none
Exit charge	none
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.75%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure shown here is an estimate of the charges, based on the maximum expenses chargeable to the Share Class, excluding transaction costs. An estimate is being used because the Share Class has been in existence for less than a full calendar year. The Fund's annual report for each financial year will include detail on the exact charges made.

A more detailed description of the charges that apply to the Fund is set out in the section "Fees and Expenses" in the Prospectus, which is available at www.aecuspartners.com.

Past performance



- The Fund was launched on 30 June 2025. The Share Class was launched on 30 June 2025.

Practical information

- **FURTHER INFORMATION:** Further information on the ICAV, subfunds and share classes, including the prospectus, fund supplements, latest annual reports, any subsequent semi-annual reports, and share prices can be obtained on www.aecuspartners.com or by emailing or calling the Fund's Transfer Agent, BNP Paribas Fund Administration Services (Ireland) Limited: telephone: +353 1 607 1800 or email: afsinvestorservices.ie@bnpparibas.com. Documents are available in English and are free of charge.
- **REMUNERATION POLICY:** Information on Aecus Partners' remuneration policy is available on www.aecuspartners.com and can be obtained, free of charge, upon request.
- **DEPOSITARY:** BNP Paribas S.A
- **TAX LEGISLATION:** Tax legislation of the Company's Home State may have an impact on the personal tax position of the investor.
- **LIABILITY:** The assets and liabilities of each Fund are segregated by law. Accordingly each Fund is only liable for its own liabilities. Aecus Partners SAS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the ICAV.
- **SWITCHING RIGHTS:** Investors may switch from one share class or Fund to another subject to meeting certain conditions as set out in the Prospectus.
- **ICAV INFORMATION AND OTHER SHARE CLASSES:** This document describes a share class of a Fund of the ICAV whereas the Prospectus and annual reports are prepared for the entire ICAV. Additional share classes are available for this Fund. More information is available in the Fund Supplement and on www.aecuspartners.com.